

Bhat & Co

CHARTERED ACCOUNTANTS

Limited Review Report to:

The Board of Directors

West Leisure Resorts Limited,

Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of **West Leisure Resorts Limited ("the Company")** for the quarter ended on 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

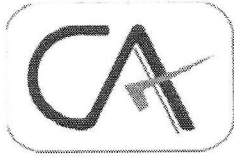
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

We draw attention to note 4 of the financial results which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management. Our opinion is not modified in this matter.

Other Matters

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium.

Place: Mumbai
Dated: 21st July, 2020

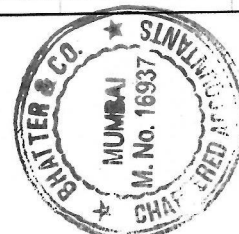


For Bhatler & Company
Chartered Accountants
Firm Regn. No. 131092W

D.H. Bhatler
Proprietor
Membership No. 016937
UDIN: 20016937 AAAAEH 5270

WEST LEISURE RESORTS LIMITED					
CIN: L55101MH2008PLC177941; Website: www.westleisureresort.co.in					
Regd. Office : Office No. 802, Floor-8, Plot -213, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai -400 021					
Tel. No.: 022-22837614 ; E-mail ID: ho@hawcoindia.com					
					(₹ in Lakhs)
PART I					
Statement of Unaudited Financial Results for the Quarter ended 30-06-2020					
	Particulars	3 months ended 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended 30/06/2019	Previous year ended 31/03/2020
		Unaudited	Audited	Unaudited	Audited
	Income				
I	Revenue from operations				
(i)	Interest income	-	-	-	-
(ii)	Dividend income	-	-	-	-
(iii)	Rental income	-	-	-	-
(iv)	Fees and commission income	-	-	-	-
(v)	Sale of Products	-	-	-	-
(vi)	Net gain on fair value changes	5.90	1.43	7.81	45.44
(vii)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(viii)	Sale of services	3.60	3.24	3.24	12.96
(ix)	Other Operating Income	-	-	-	-
	Total revenue from operations	9.50	4.67	11.05	58.40
II	(b) Other Income	-	-	-	0.04
III	Total Income (I + II)	9.50	4.67	11.05	58.44
	Expenses				
(i)	Fees and commission expenses	-	-	-	-
(ii)	Net loss on fair value changes	-	-	-	-
(iii)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(iv)	Impairment on financial instruments	-	-	-	-
(v)	Cost of materials consumed	-	-	-	-
(vi)	Purchases of Stock-in-trade	-	-	-	-
(vii)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
(viii)	Employee benefits expenses	3.84	3.88	3.72	14.87
(ix)	Finance costs	-	-	-	-
(x)	Depreciation expenses	0.05	0.04	0.04	0.16
(xi)	Legal and Professional Fees	0.72	0.02	0.56	1.46
(xii)	Annual Listing Fees	0.75	-	3.00	3.00
(xiii)	Other expenses	0.37	0.27	0.41	1.67
IV	Total expenses	5.73	4.21	7.73	21.16
V	Profit / (Loss) before exceptional items and tax (III-IV)	3.77	0.46	3.32	37.28
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	3.77	0.46	3.32	37.28
VIII	Tax expense:				
(a)	Current tax	-	-	0.56	-
(b)	Deferred tax	0.84	2.42	(0.05)	61.80
(c)	Earlier years adjustments	-	-	-	-
IX	Profit / (Loss) for the period/year from continuing operations (VII-VIII)	2.93	(1.96)	2.81	(24.52)
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period/year (IX+XII)	2.93	(1.96)	2.81	(24.52)
XIV	Other Comprehensive Income				
(A)	(a) Items that will not be reclassified to Profit or Loss	-	(461.55)	-	(461.55)
(B)	(b) Income tax on items that will not be reclassified to Profit or Loss	18.51	120.03	-	120.04
(B)	(a) Items that will be reclassified to Profit or Loss	-	-	-	-
(B)	(b) Income tax on items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income/(Loss) (A+B)	18.51	(341.52)	-	(341.51)
XV	Total Comprehensive income/(Loss) for the period/year (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period/year)	21.44	(343.48)	2.81	(366.03)
XVI	Earnings Per Share (for continuing operations)- (Face value of ₹ 10 each)				
	Basic (in ₹)	0.10	(0.06)	0.09	(0.80)
	Diluted (in ₹)	0.10	(0.06)	0.09	(0.80)
XVII	Earnings Per Share (for discontinued operations)- (Face value of ₹ 10 each)				
	Basic (in ₹)	-	-	-	-
	Diluted (in ₹)	-	-	-	-
XVIII	Earnings Per Share (for continuing and discontinued operations)- (Face value of ₹ 10 each)				
	Basic (in ₹)	0.10	(0.06)	0.09	(0.80)
	Diluted (in ₹)	0.10	(0.06)	0.09	(0.80)

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PART-II		Segment wise Revenue, Results, Assets & Liabilities			(₹ in Lakhs)
	Particulars	3 months ended 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended 30/06/2019	Previous year ended 31/03/2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue:				
	a) Financial	5.90	1.43	7.81	45.44
	b) Services	3.60	3.24	3.24	12.96
	c) Unallocated	-	-	-	-
	Net sales / income from operations	9.50	4.67	11.05	58.40
2	Segment Results:				
	a) Financial	5.90	1.44	7.81	45.44
	b) Services	0.53	0.13	0.26	1.06
	c) Unallocated	(2.66)	(1.11)	(4.75)	(9.22)
	Less: Finance Costs	3.77	0.46	3.32	37.28
	Profit / (Loss) before exceptional items and tax	3.77	0.46	3.32	37.28
	Less: Exceptional items				
	Profit / (Loss) before tax	3.77	0.46	3.32	37.28
3	Segment Assets :				
	a) Financial	1,841.58	1,844.48	2,272.45	1,844.48
	b) Services	3.25	-	-	-
	c) Unallocated	149.63	127.66	70.20	127.66
	Total	1,994.46	1,972.14	2,342.65	1,972.14
4	Segment Liabilities :				
	a) Financial	-	-	-	-
	b) Services	4.25	3.95	2.68	3.95
	c) Unallocated	2.25	1.67	0.93	1.67
	Total	6.50	5.62	3.61	5.62

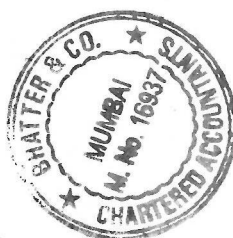
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 21, 2020.
- The figures of the quarters ended March 31, 2020 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of the financial year.
- Financial Results is also available on the website www.bseindia.com and on the Company's website at www.westleisureresort.co.in
- Activities pertaining to investment has been impacted due to present crises of COVID-19 and accordingly the profitability of the Company also has been impacted.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

By Order of the Board

Mumbai
July 21, 2020

O. P. Adukia
Director



Subhatter